

REGULATED INFORMATION

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## QUARTERLY REVENUE: €357 million AN ENCOURAGING START TO THE YEAR

Econocom, the European leader in business-to-business ICT infrastructure management, reported **a good 1st quarter with revenue of €357 million** compared with €350 million in Q1 2011. Organic growth stood at 2% on last year, which is all the more encouraging in light of the fact that the group continued to relinquish its non-strategic activities during the first quarter, as previously announced.

Growth for the group in the 1st quarter came from two regions - Northern & Eastern Europe and Southern Europe, whilst business remained stable on the whole in France and Benelux.

The acquisition in this quarter of a 40% stake in Belgian company Centix, which specialises in server and desktop virtualisation solutions, has already resulted in several contracts being signed.

## Annual targets confirmed

Whilst remaining wary of the uncertain macroeconomic climate, Econocom remains confident for the year ahead, maintaining its annual guidance, i.e. a slight rise in revenue, recurring operating profit in excess of €70 million and net earnings per share of almost €2.

The preliminary half-year revenue will be published after the close of trading on Tuesday, 24 July, 2012.

About Econocom: Established in 17 countries with 3,700 employees and consolidated revenue of €1.58 billion in 2011, Econocom is Europe's leading independent provider of business-to-business IT and telecoms infrastructure management services.

Its services include consultancy, distribution, financing and a complete range of IT outsourcing services.

The Econocom Group share (BE0003563716 - ECONB) has been listed on the Euronext NYSE in Brussels since 1986 and is part of the BelMid index.

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