

May 2nd, 2011**INTEGRATION OF ECS:
FINANCING STRUCTURE OPTIMISED
AND FINAL ACQUISITION PRICE FIXED**

Following the group's accelerated debt reduction plan as announced on 17 March, Econocom and its banking partners have just finalised an agreement to reorganise the financing scheme that was set up for the purpose of acquiring ECS Group in October 2010.

This agreement, which accelerates the group's debt reduction, allows for an early repayment of the €40 million bridge loan, thereby cancelling the capital increase plan. The repayment of this bridge loan comes shortly after Econocom's early repayment of €40 million at the end of March 2011 on a €132 million syndicated loan.

"This resizing of our financing, which was made possible by the positive development of ECS Group, whose working capital requirements have been radically reduced since its acquisition in October 2010, means we can optimise the group's financial costs, and will be welcomed by our shareholders, as there will be no share dilution resulting from a capital increase," says Jean-Louis Bouchard, Chairman of Econocom.

Furthermore, in accordance with the agreements signed by Econocom and Société Générale, the final price of ECS shares has been finalised and a price adjustment agreement has been signed by the parties (subject to approval by Econocom's banking pool), the conditions of which stipulate that Société Générale will deliver to Econocom 890,000 Econocom Group shares.

For more information, visit our website:

www.econocom.com

The Econocom Group share (BE0003563716 - ECONB) has been listed on the Euronext NYSE in Brussels since 1986

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