

econocom

MOBILITY ON DEMAND

2011 PRELIMINARY
HALF-YEAR RESULTS

REGULATED INFORMATION

A PROMISING FIRST HALF THE INTEGRATION OF ECS GROUP CONTINUES ACCORDING TO PLAN

REVENUE DOUBLED

During the first half-year, Econocom consolidated its leadership in the European business-to-business IT and telecoms infrastructure services market by integrating ECS Group's business, which it acquired in October, 2010. Consolidated revenue jumped to €765 million, compared with €361 million the previous year.

On a like-for-like basis, the group's sales are slightly down (-2%). The drop in sales, due to the group's decision to relinquish certain non-strategic activities, was largely offset by lively sales activity, which exceeded targets.

Revenue

(in € millions)

H1 2010 361

H1 2011* 765

*unaudited

CONFIDENT ABOUT FINANCIAL TARGETS

The good business trends and the first synergies resulting from the integration of ECS led to a sharp rise in recurring operating profit in the first half (versus €10.7 million published H1 2010), thereby allowing the group to maintain its targets in terms of annual revenue (€1.4 billion) and recurring operating profit (€56 million).

The half-year results will be published after the close of trading on 31 August, 2011.

Established in 17 countries with 3,700 employees and consolidated revenue of €1,021 million in 2010,

Econocom is Europe's leading independent provider of business-to-business IT and telecoms infrastructure management services.

Its services include consultancy, procurement, financing and a complete range of IT outsourcing services.

The Econocom Group share (BE0003563716 - ECONB) has been listed on the Euronext NYSE in Brussels since 1986 and is part of the BelMid index.

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