

2008 INCREASE IN RESULTS







The Board of Directors of Econocom Group, who met on March 12th with Mr. Jean-Louis Bouchard acting as chairman, finalized the 2008 financial statements.

CONSOLIDATED RESULTS (in EUR millions)	2007	2008
Revenue	700.7	716.9
Managed Services	134.0	142.1
Products and Solutions	190.1	184.3
IT Financial Services	344.1	357.5
Telecom Services	32.5	33
Recurring operating profit	24.5	25.6
Operating profit	23.8	25
Profit before tax	23.5	24.7
• Tax	(5.2)	(5.8)
Profit from continuing operations	18.3	18.8
Discontinued operations	(0.3)	-
Net profit	18.0	18.8
Net profit, Group share	18.0	18.8
EARNINGS PER SHARE (in euros)		
Recurring operating profit	0.91	1.01
Net profit	0.68	0.74
NUMBER OF SHARES AS OF DECEMBER 31, 2008	25,800,000	24,800,000
NUMBER OF OWN SHARES AS OF MARCH 11, 2009: 301,239		

Increase in results

The Econocom Group reports a **consolidated revenue of EUR 717 million**, **up 2.3%** compared to the 2007 financial year.

Recurring operating profit rose by 4.5% to EUR 25.6 million in 2008 (compared to EUR 24.5 million in 2007).

Net profit, Group share was also up. It reached **EUR 18.8 million** in 2008 (**up 4.4**% on the figure of EUR 18 million for the previous financial year).

Net earnings per share rose 8.8% to EUR 0.74.

2008 was, once again, a year of growth for the Econocom group, producing a set of results that demonstrate continued satisfactory performance in what was a difficult economic environment. The investments made in expanding the sales force, acquiring Databail in France and establishing a service desk at Rabat in Morocco all contributed to this growth.

Econocom is also able to report encouraging successes in its offerings that span its four business activities, launched at the beginning of 2008 and which form the backbone of its five-year strategic plan, Horizon 2012.

Managed Services performed particularly well in Belgium, driven by a high level of market awareness generated by the quality and performance of the services delivered. Major sales successes were achieved by this activity in Belgium and France, particularly as a result of the Econocom cross-segment offerings.

Products and Solutions slightly dipped compared to 2007. This activity was impacted by reductions and postponements of investment by major companies, although this effect was partially offset by improved penetration of the SME market. Moreover, a 3-year public sector contract worth in excess of EUR 25 million was signed in France in Quarter 4 of the year.

IT Financial Services continued to grow both in terms of revenue and profitability. This improvement is the result of strong growth from the countries of Southern Europe, the dynamic performance of Belgium and the Netherlands and the financing and services offerings that are particularly well-suited to current economic conditions.

Telecom Services maintained its revenue at a level consistent with that of 2007, but was able to significantly increase its profitability to EUR 1.4 million, from EUR 0.4 million in 2007.

A solid financial position

Econocom has a sound balance sheet with **cash net of financial debts** of **EUR 24.2 million** and **consolidated shareholders' equity** that reach **EUR 84.5 million**.

A stable dividend

Based on our 2008 results and a solid financial position, the Board of Directors will recommend the payment of a gross dividend of EUR 0.24 (EUR 0.18 net) to shareholders at the Annual General Meeting to be held on May 19, 2009. This dividend remains stable compared to 2007.

2009 outlooks

In the current uncertain economic and financial climate, the Group's Management will exercise particular vigilance in 2009, and will take every action necessary to boost segment productivity and group profitability. It remains confident in the ability of Econocom to fully utilize its competitive strengths inherent to its structure and business model to weather the crisis and emerge even stronger.

The auditor, PricewaterhouseCoopers Reviseurs d'Entreprises, has confirmed that its audit work, which is substantially completed, has not revealed any material adjustment that should affect the accounting information included in this press release.

The Econocom Group is part of the Euronext Next Economy index. e-mail: galliane.touze@econocom.fr For more information, please visit our website: WWW.econocom.com