

Monday, 4 July, 2011

**ECONOCOM PAYS OFF IN FULL THE BANK LOAN
FOR THE ACQUISITION OF ECS**

Econocom, the European leader in business-to-business IT and telecoms infrastructure management, announced that it has repaid the entire €172 million loan secured for the acquisition of ECS.

Having paid off an initial instalment of the structured debt (€40 million) in March and the €40 million bridge loan in April, Econocom Group repaid the balance of the debt thanks to the net income from the offering of €82 million worth of convertible bonds and its own available resources (€10 million).

Following this announcement, Jean-Louis Bouchard, Chairman of Econocom, said: *"We are entirely satisfied with the integration of ECS, our key challenge for 2011. In addition to paying off the bank loan far more quickly than anticipated, we are also pleased to note that the group's employees are very much behind the new company project and our customers are delighted with the broadening of our offering. All this is a testament to the value of this major strategic acquisition."*

About Econocom Group

Established in 17 countries with 3,700 employees, Econocom is Europe's leading independent provider of business-to-business IT and telecoms infrastructure management services. In 2010 Econocom Group posted consolidated revenue of €1,021 million.

Its services include consultancy, procurement, financing and a complete range of IT outsourcing services.

The Econocom Group share (BE0003563716 - ECONB) has been listed on the Euronext NYSE in Brussels since 1986 and is part of the Bel Mid index.

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